

**WINTERWOOD ESTATES cc**

*REG. NO. 1996/050585/23*

**RESERVATION AGREEMENT**

Entered into and between:

WINTERWOOD ESTATES cc

(the Seller)

and

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

ID Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Contact Number/s: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

E-Mail: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(the Purchaser)

1. The Purchaser hereby chooses to purchase Erf \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Rynfield Extension 51 Township (the Property) for the price of R\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.(\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)
2. The Purchaser shall on signature hereof pay a reservation deposit of R 50 000.00 (Fifty Thousand Rand) into the trust account of the Seller’s Conveyancers, Victor and Partners Attorneys, Account number: 1286 102 022, Bank: Nedbank, Branch code: 128605, Ref: ERF \_\_\_\_\_\_\_\_RYNFIELD X 51/YOUR NAME. (The contact persons at Victor and Partners Attorneys are [terasa@victorandpartners.co.za](mailto:terasa@victorandpartners.co.za) 011-831-0000)
3. The Seller shall on receipt of proof of payment of this reservation deposit reserve the Property for the Purchaser to purchase within 30 (Thirty) days from date of signature of this agreement and not sell it to any other party.
4. If no Deed of Sale is signed (With a valid Reason) for the Property within 30 (Thirty) days from date of this agreement the Seller’s Conveyancers shall refund the reservation deposit (free of interest) to the Purchaser into the following account: Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Account No: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Branch No: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

5. The refund of the reservation deposit in terms of paragraph 4 will terminate this reservation agreement.

6. If a Deed of Sale is signed within 30 (Thirty) days from date of this agreement the reservation deposit shall be considered as part payment of the purchase price for the Property and this agreement shall terminate.

7. If the Purchaser receives 100% financing through a financial institution for the purchase of the Property the reservation deposit shall be refunded to the Purchaser on transfer of the Property

Signed at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2021.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

WINTERWOOD ESTATES cc PURCHASER

(Marketing Manager)

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